
Conformus Governance, Risk & Compliance (GRC)

Conformus from Stridus, is a world class software for end-to-end GRC needs. It is the most comprehensive compliance ecosystem that results in key productivity enhancement and significant ROI. Conformus addresses the entire spectrum of compliance.



Conformus is a stand-alone product that works very well with heterogeneous ERP and legacy systems. It has drill down and desktop integration features that are valuable to the end user. Conformus can be deployed rapidly and requires little training; as the user interface is intuitive and easy to use.



Key features:

- Comprehensive document management system
- Dynamic management of process hierarchies, risks and controls and their relationships
- Integration with Outlook and email systems and LDAP.
- Export capabilities to desktop tools like Word, Excel, Acrobat.
- Work flow and collaboration
- Robust change management features with field level tracking of changes
- Surveys and self assessments management
- Automation of testing of controls and compilation of results with drill down capabilities for continuous compliance
- Compliance information with real time integration across multiple ERP and other electronic systems.
- Informative dashboards and drill down information
- Certification and remediation
- Audit pack and walkthroughs



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Benefits and ROI (mini case study):

Equinix (NASDAQ: EQIX, \$2.5B Market Cap), External Auditors PWC.

Reasons for choosing Conformus:

- Advanced architecture of product
- Knowledgeable staff
- Workflow capabilities
- Ease of use
- Reduced burden to maintain documentation current
- Changing needs of company
- Cost savings and benefits

Challenges:

- Managing hierarchical relationships, narratives and documents
- Test planning and execution
- Testing of internal controls and maintaining a tamper proof record of testing evidence
- Compilation of audit papers
- Tracking of certifications and remediation for prompt quarterly filings
- Reduction in expenses for Internal and External Auditors

Benefits realized:

- Smooth deployment of product, minimal impact on IT and internal resources
- On-budget, on-time implementation
- Ease of maintaining documents with changing needs of business processes and personnel
- Emphasis on process
- Audit trail of all changes
- Centralized visibility of data to management from various geographical locations
- Ease of generating documents for hierarchical relationships with database architecture
- Stable product with minimal bugs
- Streamlined, electronic certification handling has reduced chaos in quarterly filing process (this feature alone was sufficient ROI)
- Document export features to desktop
- Generation of snapshot of database (audit pack)
- Ability to produce documentation based on demands from external auditor.
- Extraordinary service from Stridus support staff
- **Reduced annual consulting and audit fees for SOX from \$2M to \$1.4M**